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# Statement of Financial Condition

**June 30, 2023**

With Report of Independent Registered Public Accounting Firm  
The Company's audited Statement of Financial Condition as of  
December 31, 2022, pursuant to Rule 17a-5, is available for examination  
at the Company's office at U.S. Bancorp Investments, Inc.,  
60 Livingston Ave., St. Paul, MN 55107 or at the office of the  
Securities and Exchange Commission, Chicago, IL.

**Investment and insurance products and services including annuities are:**

**NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

Investment and insurance products and services including annuities are available through U.S. Bancorp Investments, the marketing name for U.S. Bancorp Investments, Inc., member FINRA and SIPC, an investment adviser and a brokerage subsidiary of U.S. Bancorp and affiliate of U.S. Bank.

Insurance products are available through various affiliated non-bank insurance agencies, which are U.S. Bancorp subsidiaries and affiliates of U.S. Bank. Products may not be available in all states. CA Insurance License# 0E24641.

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**U.S. BANCORP INVESTMENTS, INC.**  
**Statement of Financial Condition**  
**June 30, 2023**  
(In Thousands, Except Share and Per Share Amounts)  
(Unaudited)

**Assets**

Cash	\$ 201,055
Cash and securities segregated in compliance with federal regulations	85,293
Collateralized agreements:	
Securities borrowed	1,719,588
Securities purchased under agreements to resell	1,549,498
Receivables:	
Customers	45,092
Brokers, dealers, and clearing organizations	868,653
Affiliates	7,046
Securities owned, at fair value	2,004,757
Fixed assets, net of accumulated depreciation and amortization of \$10,926	1,513
Goodwill	38,923
Other assets, net of allowance of \$983	50,332
Total assets	<u>\$ 6,571,750</u>

**Liabilities**

Collateralized agreements:	
Securities sold under agreements to repurchase	\$ 2,230,153
Securities loaned	180,873
Payables:	
Customers	52,105
Brokers, dealers, and clearing organizations	682,162
Affiliates	12,587
Securities sold, but not yet purchased, at fair value	1,945,283
Accrued compensation and benefits	82,893
Other liabilities and accrued expenses	36,977
Total liabilities	<u>5,223,033</u>

**Stockholder's equity**

Common stock, \$0.01 par value; 100,000 shares authorized, 100,000 shares issued and outstanding	1
Additional paid-in capital	1,019,628
Retained earnings	329,088
Total stockholder's equity	<u>1,348,717</u>
Total liabilities and stockholder's equity	<u>\$ 6,571,750</u>

See accompanying notes.

**Notes to Statement of Financial Condition**  
**(In Thousands)**

As a registered broker-dealer and a member firm of FINRA, U.S. Bancorp Investments, Inc. (the "Company") is subject to the Uniform Net Capital Rule of the Securities and Exchange Commission ("SEC Rule 15c3-1"). The Company has elected to use the alternative method permitted by SEC Rule 15c3-1, which requires that it maintain minimum net capital of the greater of \$250, which is based on the type of business conducted by the broker-dealer, or 2 percent of aggregate debit balances arising from customer transactions. FINRA may prohibit a member firm from expanding its business or paying dividends if the resulting net capital would be less than 5 percent of aggregate debit balances. In addition, the Company is subject to certain notification requirements related to withdrawals of excess net capital.

At June 30, 2023, net capital under SEC Rule 15c3-1 was \$925,566 or 5,149 percent of aggregate debit balances and \$925,207 in excess of the minimum required net capital.