



\$100 billion

National Community Benefits Plan



- ▶ 60% of five-year plan supports California communities
- ▶ Expands equitable access to capital for LMI communities and communities of color

As part of our planned acquisition of MUFG Union Bank, we're excited to announce a national \$100 billion community benefits plan (CBP).^{*} The majority of the plan's commitments focus on increasing lending and investing in California.

Our CBP—one of the largest ever created—continues our long-standing commitment to address persistent racial wealth gaps and increase wealth-building opportunities for people of color. It will increase access to homeownership, small business capital, community development financing and philanthropic support. It will deliver innovative products and services that are safe, simple and convenient, and it will provide greater access to digital banking capabilities, branch services and the expertise of our bankers.

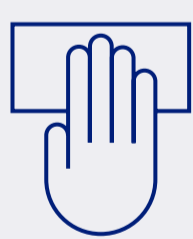
- ▶ Access to Homeownership
- ▶ Small Business Access to Capital & Technical Assistance
- ▶ Community Development Lending & Investment
- ▶ Philanthropy & Community Service
- ▶ Branch Services in California
- ▶ Environmental Stewardship & Commitment
- ▶ Advancing a Diverse & Equitable Workforce
- ▶ Diverse Segment Outreach
- ▶ Supplier Diversity
- ▶ Plan Implementation & Accountability

Our CBP's ten elements



"Banks are the economic engines of our communities. As such, we can make meaningful and significant impacts in supporting the ability of LMI communities and communities of color to access capital and build wealth. Our CBP is outcome-focused and blends the best programs and thinking of U.S. Bank and MUFG Union Bank. We want the impact we make now to create a ripple effect that will lift future generations."

– Andy Cecere, Chairman, President and CEO, U.S. Bank



Increased lending and investment

- We'll provide at least a 20% increase in mortgage lending units nationally and a 30% increase in California to LMI borrowers, LMI communities and communities of color.
- We'll increase lending to small businesses and small farms by 15% nationally and 25% in California.
- We'll increase lending and investing by over 40% nationally and over 50% in California in community and economic development, affordable housing, environmental and social impact lending and investments, with a focus on racial equity and access to credit for organizations and developers of color.

Small business: We'll enhance and expand MUFG Union Bank's Business Diversity Lending Program.

Mortgage: We'll develop a mortgage SPCP that will include down-payment assistance.

Affordable housing: We'll provide access to lending capital for minority-led and -owned developers to support affordable housing projects.



New special purpose credit programs with a California focus

- We'll retain all MUFG Union Bank and U.S. Bank front-line branch employees in California, Washington and Oregon.
- We'll open five new branches in LMI or middle-income majority minority (MMT) communities in California.
- We'll open or preserve five additional branches in LMI or MMT communities in California, decided with input from the California Reinvestment Coalition.
- We'll create five residencies in local nonprofits where bankers will help with small business lending and financial literacy.
- We'll adopt MUFG Union Bank's high school and community college branch program and support additional financial education outreach.



Commitment to branch banking